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EPH AND EPIF ANNOUNCED COMPLETION OF INTRA-GROUP REORGANISATION AND PUBLICATION OF COMBINED FINANCIAL STATEMENTS

12 April 2016

Energetický a průmyslový holding, a.s. (“**EPH**”) and EP Infrastructure, a.s. (previously known as CE Energy, a.s.; “**EPIF**”) have announced completion of an intra-group reorganisation as part of which, among other things, EPIF (a wholly-owned subsidiary of EPH) acquired from EPH a 100% interest in EPH Gas Holding B.V., which indirectly (through Seattle Holding B.V. and Slovak Gas Holding B.V.) holds a 49% stake (and management control) in SPP Infrastructure, a.s., the parent company of SPP – distribúcia, a.s. (“**SPPD**”).

EPIF also announced that it published its combined financial statements as of and for the years ended 31 December 2015, 2014 and 2013 (the “**Combined Financial Statements**”). The Combined Financial Statements present the combined assets, liabilities and result of operations of EPIF and the entities that form part of its group following the reorganisation (thus including assets, liabilities and result of operations of SPPD for the relevant periods). The Combined Financial Statements are available at <http://www.epinfrastructure.cz/en/investors/results-centre/>.

Please note that the financial position and results of operations of SPPD presented in the Combined Financial Statements may differ from the financial position and results of operations that SPPD may present in its individual financial statements as a result of differences in the accounting policies applied in preparation of such financial statements and the basis of preparation of such financial statements.

This announcement does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any jurisdiction.

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This announcement is only addressed to and directed at persons in member states of the European Economic Area (“EEA”) who are qualified investors within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC as amended, including by Directive 2010/73/EC) (“Qualified Investors”). In addition, in the United Kingdom, this announcement is addressed to and directed only at, Qualified Investors who (i) are persons

who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), (ii) are persons who are high net worth entities falling within Article 49(2)(a) to (d) of the Order, or (iii) are other persons to whom this announcement may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons").

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