

PUBLIC TENDER ANNOUNCEMENT

1. Tender Inviter:

SPP-distribúcia, a.s.

Registered Office:

Mlynské nivy 44/b, 825 11 Bratislava
a joint stock company incorporated in the Commercial Register of
the Bratislava I District Court, Section: Sa, Insert No.: 3481/B

Company Reg. No.:

35 910 739

2. Contact Person of the Tender Inviter:

Name: Mgr. Ing. Jana Kráľová
Telephone: 02/6262 5174
e-mail: jana.kralova@spp-distribucia.sk

Name: Ing. Lucia Jerzová
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3. Subject of the Public Tender

Arranging and placing the Public Tender Inviter's bond issues on a European capital market.

The subject of the public tender is the conclusion of a Contract of Mandate subject to which the Bidder provides services for arranging and placing the Inviter's bond issues without a firm commitment of subscribing ("Services") on request of the Inviter. The scope of the provided Services must correspond to the scope of the commonly provided services related to similar issues on European capital markets in form of a non-public bid (proposal under the rules of the Regulation S of the United States Act on Securities dated as of 1933) and it has to include at least the following:

- assistance in the preparation of the necessary documentation (brochure, contractual documentation);
- assistance in the preparation of international bond marketing (preparing presentation, organizing and timing the road show);
- offering the bonds to suitable range of investors;
- after the consultation with issuer, placement of the bonds on a capital market under the currently prevailing conditions;
- purchasing the placed bonds from the issuer and reverse pre-sale of bonds to the investors;
- assistance in the request to accept the bonds for trading on a suitable regulated market.

4. Contract Type to be Concluded and Other Terms and Conditions:

Contract of Mandate

The Bidder proposes price and other conditions under which he will provide the Services. At the same time, the bid proposed by the Bidder shall involve business and contractual terms (the obligatory content requisites of a contract), which will be stated in the tender documentation.

5. Conditions for Participation in the Tender:

The Bidder is required to submit the following documents for the purposes of proving their capability to meet the subject of the contract:

1. licence for providing investment service "placing of financial instruments without a firm commitment" in the respective countries of the European Economic Area;

or

2. reference to a published list of the relevant regulatory body, who state the Bidder as the holder of a licence as stated in the point 1 above.

6. Manner of Proving the Satisfaction of the Conditions for Participation

The bidders prove the satisfaction of the conditions for participation in Slovak, Czech or English language. The bidders are obliged to deliver the documents proving the satisfaction of the conditions for participation ("documents") in written form by mail, electronic mail or in person to the address:

SPP-distribúcia, a.s.
podateľňa ("registry")
Jana Kráľová
Mlynské nivy 44/b
825 11 Bratislava
or to the e-mail: jana.kralova@spp-distribucia.sk

If the Bidder delivers the documents by mail or in person to the registry, he will submit the documents in one closed envelope, which has to involve the basic business data of the Bidder (business name and registered office of the Bidder), address of the Inviter, contact person of the Inviter and a reference note of the tender: "**Issue Arranger - DO NOT OPEN**".

Should the Bidder deliver the documents by electronic mail, the subject of the e-mail shall include the reference note "**Issue Arranger**"; the text shall include the basic business data of the Inviter.

It is essential to prove the satisfaction of the conditions for participation within the period:

by 11 April 2014, 12.00 a.m.

7. Method for Submitting Bids:

The manner in which the bids shall be submitted will be determined in the tender documents, which will be provided to the bidders after the verification of meeting the conditions for participation in the period and manner as set out in the point 6.

8. Period for Submitting Bids:

The period will be stated in the tender documents.

9. Period for Submitting the Selected Bid:

30 June 2014

The Tender Inviter reserves the right to postpone the period for the announcement of the selected bid.

10. Bid Bond

No bid bond is required.

11. Method of Choosing the Most Suitable Bid

The Inviter will conclude a contract with such Bidder, who has met all the conditions for participation and the Bidder will rank first based on the evaluation of bids according to the criteria for evaluating bids stated in the tender documents.

The Inviter reserves the right to restrict the number of bidders after the submission of bids and to invite such selected bidders to individual negotiations on the contractual conditions.

The Inviter reserves the right to negotiate the bid with the Bidder at several subsequent stages with a possibility to call upon the bidders to submit an updated price bid after each stage of the negotiations.

In line with the S. 283 of the Commercial Code, the Inviter reserves the right to change the published conditions of this tender or to cancel this tender, thus also without stating a reason.

The Inviter reserves the right to decline all the submitted bids or to conclude a contract with several bidders.

12. Commitment to Settle Costs

The Inviter shall not settle any costs of the Bidder related to their participation in this tender. The bidders shall bear all the costs related to their participation in the tender in full.

13. Additional Information

The tender documents will be delivered to the bidders based on their written request for participation and after the satisfaction of the conditions for participation is proved in a manner as stated in this announcement. At the same time, the Bidder will be obliged to submit also a Confidentiality Agreement before the provision of the tender documents. The draft thereof will be sent to the Bidder after the satisfaction of the conditions for participation is proved.

14. Proposed Form of Publication:

www.spp-distribucia.sk

Date: 1 April 2014